

Fiscal Responsibility Video Outline

Strategies for Paying Down Your Debt

- 1) Two schools of thought for attacking debt
 - _____
 - _____
- 2) For the _____ method: pay the minimum amount due across the board, then focus on sending as much as you can afford to the account with the _____.
- 3) It makes the most sense _____ but it might not _____ the best depending on what your loan balances are.
- 4) With the _____ method you make the minimum payment due for all of your debts, then take any additional money you have available and put it towards the debt with the _____.
- 5) This gives you _____, and you immediately get a quick _____ and a sense of achievement for paying off a debt.
- 6) _____ the debt _____ has huge payoff factors in terms of motivation and staying _____ to paying off your debt.